

EFFINGHAM COMMUNITY UNIT SCHOOL DISTRICT #40

TENTATIVE LEVY RESOLUTION

Date: October 23, 2017

BE IT RESOLVED BY THE BOARD OF EDUCATION OF EFFINGHAM COMMUNITY UNIT SCHOOL DISTRICT No. 40, COUNTIES OF EFFINGHAM AND CLAY, STATE OF ILLINOIS, as follows:

SECTION 1: That the following amounts of money, as indicated shall be adopted as a Certificate of Tax Levy indicated for the next ensuing year.

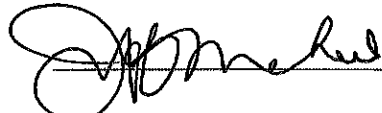
EDUCATION	\$8,145,664.74
O & M	\$2,213,495.85
TRANSPORTATION	\$ 885,398.34
WORKING CASH	\$ 221,349.59
I.M.R.F.	\$ 400,000.00
SOCIAL SECURITY	\$ 415,000.00
FIRE & SAFETY	\$ 221,349.59
TORT	\$1,460,000.00
SPECIAL ED.	\$ 177,079.67
LEASE	\$ 221,349.59
BOND	\$1,351,442.00
TOTAL without bond	\$14,360,698.81
TOTAL with bond	\$15,712,140.81

SECTION 2: That the President is hereby authorized and directed to cause the attached same to be made part of the Certificate of Tax Levy and the following advertisement be placed in a newspaper of local circulation announcing the date and time of the levy hearing.

YEAS: 6

NAYS: 0

APPROVED this 23rd day of October, 2017



Jeff Michael, Board of Education President
President, Effingham CUSD No. 40 Board of Education

**Notice of Proposed Tax Increase for Effingham
Community Unit School District Number 40**

- I. A public hearing to approve a proposed property tax levy increase for Effingham Community Unit School District Number 40 for **2017** will be held on **November 13, 2017** at **6:00** P.M. at the Effingham CUSD # 40 Board of Education Offices at 2803 South Banker Street, Effingham, Illinois.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Mr. Mark Doan, Superintendent of Schools, 2803 South Banker Street, Effingham, Illinois, phone number (217) 540-1500.

- II. The corporate and special purpose property taxes extended or abated for **2016** were **\$13,649,842.50**

The proposed corporate and special purpose property taxes to be levied for **2017** are **\$14,256,600.00**. This represents a **%5.21** increase over the previous year.

- III. The property taxes extended for debt service and public building commission leases for **2016** were **\$1,351,472.03**.

The estimated property taxes to be levied for debt service and public building commission leases for **2017** are **\$1,351,442.00**.

- IV. The total property taxes extended for **2016** were **\$15,001,314.53**

The estimated total property taxes to be levied for **2017** are **\$15,712,140.81**. This represents a **%4.738** increase over the previous year.